



# MISSOURI DIAPER BANK TAX CREDITS

New tax credits not related to NAP or YOP

## DOUBLE YOUR DONATION IMPACT

By donating cash, stock, bonds, real property or other marketable securities to HappyBottoms, you could receive a tax credit of up to 50% of your contribution, all while supporting our mission. Tax credits are available beginning July 1, 2019 until they are depleted. Please specify that you would like to utilize tax credits upon making your donation and contact [info@happybottoms.org](mailto:info@happybottoms.org) for more information.

Missouri Taxpayers: Receive 50% of your monetary contribution in tax credits to offset Missouri state tax liability, with up to a 1-year carry forward. Minimum donation \$100/maximum tax credit \$50,000.

## Estimate of potential tax savings chart

Your gift to HB	\$1,000	\$5,000	\$10,000	\$25,000	\$50,000
Federal Tax Deduction (assuming 28% tax bracket)	-\$280	-\$1,400	-\$2,800	-\$7,000	-\$14,000
MO Income Tax Savings (assuming 6% tax bracket)	-\$60	-\$300	-\$600	-\$1,500	-\$3,000
Additional MO Income Tax Savings from Tax Credit	-\$500	-\$2,500	-\$5,000	-\$12,500	-\$25,000
Your tax savings	\$840	\$4,200	\$8,400	\$21,000	\$42,000
Your out of pocket cost*	\$160	\$800	\$1600	\$4,000	\$8,000

\*Consult your tax advisor for further guidance on how these rules apply to you individually.

Details: <https://dss.mo.gov/dfas/taxcredit/diaper-bank.htm>

### 1 Contact HB

Find out if tax credits are available & receive an application

### 2 Fill out and Sign

Double check to make sure you included your signature on the application

### 3 Support Documents

Make sure to include supporting donation documents indicated on form.

### 4 Submit to HB

Mail your notarized application and cancelled check to HB for submission.